

Tables and charts

Tables and charts are generally based on statistical information available on June 13, 2007, apart from financial market data, which are from May 31, 2007. A list of symbols is on p. 2.

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Table 1 Main monthly indicators

	Consumer prices												Yields (end of period, %)												Money and credit (end of period) ⁵											
	% change in CPI ¹						Exchange rate						Short-term						Long-term ⁴						12-month % change											
	over the previous month	12 months	% ch. in effective exchange rate ²	1 month	12 months	Bank col- months lateral loans	Central	3-month	REBORA ³	RikB	RikB	HFF	Base	money	M3	DMB lending ⁶	DMB foreign liabilities																			
2002	-4.8	-	3.0	5.80	6.2	-	7.6	4.9	-	-	-	17.2	15.3	0.9	-2.8																					
2003	2.2	-	6.4	5.30	5.1	-	7.9	4.3	-	-	-	33.5	17.5	16.0	67.3																					
2004	3.2	-	2.1	8.25	8.6	7.8	7.4	3.6	-	-	-	77.7	15.0	39.5	59.2																					
2005	4.0	-	11.4	10.50	10.2	7.9	7.8	4.1	-	-	-	23.1	23.2	51.5	96.4																					
2006	6.8	-	-10.5	14.25	15.2	9.8	8.9	4.9	-	-	-	25.4	19.4	41.4	73.5																					
2005																																				
October	0.6	4.6	3.5	18.1	10.25	10.1	7.8	4.0	-	-	-	6.4	19.4	49.0	91.6																					
November	-0.2	4.2	0.1	16.5	10.25	10.1	8.0	7.8	4.2	4.1	4.1	15.7	27.2	53.7	97.9																					
December	0.4	4.1	-3.0	8.2	10.25	10.2	7.9	7.8	4.1	4.1	4.1	23.1	23.2	51.5	96.4																					
2006																																				
January	0.3	4.4	1.7	8.0	10.50	10.3	8.3	8.3	4.5	4.4	4.4	-3.9	17.8	51.1	95.7																					
February	-0.1	4.1	-3.1	3.1	10.75	10.4	8.0	7.9	4.0	4.1	4.1	40.8	20.6	51.7	113.4																					
March	1.1	4.5	-8.2	-7.4	10.75	11.3	9.1	8.6	4.4	4.2	4.2	85.2	26.2	56.9	126.1																					
April	1.1	5.5	-8.0	-12.8	10.75	11.7	10.4	9.1	4.3	4.2	4.2	27.8	23.3	51.1	96.8																					
May	1.4	7.6	0.4	-10.1	11.50	11.9	9.9	8.9	4.0	4.1	4.1	44.9	22.2	52.1	94.0																					
June	1.2	8.0	-3.1	-14.9	12.25	12.5	10.3	9.1	4.4	4.2	4.2	8.5	20.0	53.7	96.4																					
July	0.5	8.4	0.4	-15.7	12.25	12.6	9.8	8.9	4.5	4.2	4.2	36.8	21.0	52.1	78.7																					
August	0.3	8.6	4.7	-12.2	13.00	13.3	8.8	8.0	4.3	4.1	4.1	50.4	17.9	47.2	80.0																					
September	0.6	7.6	1.0	-13.5	13.50	13.5	8.6	7.8	4.1	3.9	3.9	30.7	17.9	42.2	81.2																					
October	0.2	7.2	3.2	-13.8	14.00	14.3	9.2	8.0	4.6	4.2	4.2	60.2	19.3	39.5	75.1																					
November	0.0	7.3	-2.7	-16.2	14.00	14.5	9.7	8.4	4.8	4.3	4.3	37.3	9.4	36.8	75.4																					
December	0.0	7.0	-2.1	-15.4	14.00	15.2	9.8	8.9	4.9	4.2	4.2	25.4	19.4	41.4	73.5																					
2007																																				
January	0.3	6.9	0.3	-16.6	14.25	15.1	9.3	8.3	5.1	4.4	4.4	33.1	15.4	37.3	68.7																					
February	0.4	7.4	3.5	-10.9	14.25	15.3	9.9	8.8	5.5	4.4	4.4	44.4	17.9	32.1	55.8																					
March	-0.3	5.9	-0.2	-3.1	14.25	13.8	10.5	9.1	5.0	4.3	4.3	-8.4	14.9	27.8	40.1																					
April	0.6	5.3	1.0	6.4	14.25	14.1	10.8	9.2	-	4.3	4.3	102.7	26.1	26.6	31.7																					
May	0.9	4.7	3.6	9.7	14.25	13.9	10.8	9.1	-	4.3	4.3	-	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
June	0.5	4.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

1. Percentage changes between period averages. 2. Based on the official effective exchange rate basket (trade-weighted). Positive sign indicates appreciation of the Icelandic króna. 3. Average yield on the interbank market in Icelandic króna. 4. For Treasury bonds and HFF bonds, the quoted yield is in excess of changes in the CPI. Trading with HFF bonds began in July 2004; prior figures are for housing bonds. 5. Annual figures are changes over year. Latest figures are preliminary. 6. DMBs = deposit money banks = commercial and savings banks and other institutions permitted to accept deposits from the public.

Table 1 (continued) Main monthly indicators

Foreign exchange market and reserves				Foreign trade and external conditions				Labour market				Treasury financial balance, % of revenues, from Jan. 1 ¹²		Asset prices		
Gross foreign currency reserves:		CB net purchases as ratio of: Merch. For short-term imports ⁷		Mer-chandise exports balance (b.kr.)		Mer-chandise imports (b.kr.)		Marine product prices 12-mo. % ch. ⁹		Real exchange rate of króna ¹⁰		Un-employment % change ¹¹		Wages, 12-mo. % changes		
B.kr.	chases (b.kr.)	Trade balance (b.kr.)	chandise exports (b.kr.)	chandise imports (b.kr.)	product prices (b.kr.)	12-mo. % ch. ⁹	prices (b.kr.)	12-mo. % ch. ⁹	rate of króna ¹⁰	91.7	2.5	7.2	7.4	16.7	7.5	
37.2	2.5	0.2	4.5	13.1	204.3	191.2	3.4	91.7	2.5	7.2	7.4	16.7	7.5			
58.1	3.5	0.3	43.2	-16.9	182.6	199.5	0.4	96.0	3.4	5.6	-8.1	56.4	9.1			
65.6	3.6	0.2	27.2	-37.8	202.4	240.2	0.6	98.1	3.1	4.7	0.0	58.9	23.3			
67.3	2.9	0.2	24.6	-94.5	194.4	288.9	8.9	111.4	2.1	6.8	8.5	64.7	31.0			
68.5	2.8	0.2	18.0	-148.6	242.7	391.3	8.5	104.2	1.3	9.5	17.3	15.8	5.0			
October	59.5	2.7	0.2	3.2	-5.5	16.0	21.6	10.3	118.0	1.4	6.9	6.7	39.0	36.4		
November	64.2	2.8	0.2	3.4	-11.0	16.7	27.8	9.0	118.7	1.5	7.3	6.4	48.4	35.5		
December	67.3	2.9	0.2	3.5	-9.4	13.7	23.1	5.1	115.4	1.5	7.2	8.5	64.7	31.0		
2006																
January	68.5	2.8	0.2	1.4	-8.4	17.1	25.5	6.0	117.5	1.6	8.3	38.0	69.6	25.3		
February	72.1	2.9	0.1	1.3	-7.8	14.7	22.4	4.5	114.1	1.6	8.6	30.8	74.9	21.7		
March	79.9	2.8	0.1	1.6	-16.1	19.9	36.1	4.2	105.6	1.5	8.6	25.4	50.5	20.9		
April	66.2	2.1	0.1	1.5	-10.8	19.1	29.9	4.9	97.6	1.3	8.4	19.4	35.7	17.7		
May	70.4	2.3	0.1	1.8	-13.7	23.9	37.7	6.8	98.7	1.3	8.7	18.5	41.3	13.2		
June	76.8	2.3	0.1	1.5	-15.4	26.4	41.8	8.3	96.4	1.3	8.8	16.1	32.4	13.1		
July	74.3	2.3	0.1	1.7	-18.6	19.4	38.0	10.7	97.2	1.4	10.2	17.2	22.4	7.5		
August	72.6	2.3	0.1	1.6	-14.4	16.6	31.0	10.7	101.9	1.2	10.6	14.6	28.6	10.8		
September	71.3	2.3	0.1	1.4	-7.4	25.4	32.7	10.2	103.4	1.0	10.8	15.6	35.8	10.5		
October	70.9	2.3	0.1	1.5	-9.1	20.0	29.1	11.1	106.8	1.0	11.0	15.8	35.1	7.2		
November	92.4	2.9	0.1	1.6	-15.9	20.2	36.0	11.7	103.7	1.1	10.5	15.6	21.0	4.8		
December	167.9	4.8	0.2	1.2	-20.9	20.1	41.0	11.2	101.1	1.1	9.8	17.3	15.8	5.0		
2007																
January	160.4	4.9	0.2	1.9	-0.3	25.9	26.2	30.6	102.3	1.3	10.1	45.5	12.3	6.9		
February	160.1	4.9	0.2	1.6	-5.0	23.9	28.9	22.5	105.6	1.3	9.8	30.5	10.8	5.0		
March	154.6	4.8	0.1	1.6	-3.4	30.6	34.0	12.9	104.8	1.3	9.7	29.0	27.1	5.8		
April	151.1	4.8	...	1.8	-11.3	19.0	30.3	1.5	105.9	1.1	9.8	23.5	39.1	5.3		
May	144.5	...	...	1.5	...	...	...	...	...	1.1	...	...	43.1	...	
June	...	...	...	...	...	...	...	...	...	...	...	...	...	...

7. Gross foreign exchange reserves at end of period as a ratio of the average monthly value of merchandise imports. Calculated at fixed exchange rates. 8. The denominator is foreign short-term liabilities of credit institutions (deposit money banks and investment banks). 9. Prices in SDR. Annual figures are % changes between annual averages. 10. Real effective exchange rate of the Icelandic króna based on relative consumer prices (a trade-weighted average of 17 trading partner countries' consumer prices is used). 1980 = 100. 11. Annual figures show change in annual averages. 12. Cash basis. Without privatisation revenues. Adjusted for changed timing of expenditure changes in Jan.-Nov. 2004. 13. OMX15 index. Annual figures are % changes over year. 14. Residential housing in the Greater Reykjavík Area. Annual figures are % changes over year.

Sources: Directorate of Labour, Iceland Stock Exchange (OMX Iceland), Land Registry of Iceland, State Accounting Office, Statistics Iceland, Central Bank of Iceland.

Table 2 Historical economic indicators

Consumer price index ¹	Consumer prices ¹			Króna effective exchange rate			Interest rates (%)			Money and credit		
	CPI inflation (%)	Nominal exchange rate ²	Real exchange rate ³		Gov. bonds average yield ^{d4}		Banks' secured lending (real yield)		% change over year		External debt, % of GDP ⁶	Growth of real GDP (%)
			Relative CPI	Relative ULC	Non-indexed	Indexed	M3 lending	Credit system lending	gr. reserves to merch. imports ⁵			
1978	3.5	44.0	13.9	107.1	117.7	3.3	-13.4	. .	48.7	47.3	62.8	2.6
1979	5.0	44.5	18.7	101.7	111.2	3.5	-15.4	. .	55.9	58.1	46.4	2.5
1980	8.1	61.8	25.9	101.8	110.4	3.5	-8.3	2.3	65.4	66.4	71.1	2.4
1981	12.2	50.8	34.7	106.2	115.0	3.2	-1.7	2.5	70.5	72.2	54.1	3.0
1982	18.4	51.0	54.5	97.7	112.7	3.5	-9.4	2.9	58.0	92.0	100.2	2.1
1983	33.9	84.2	100.0	91.8	94.1	3.8	-14.2	3.0	78.7	85.6	82.9	2.5
1984	43.7	29.2	116.3	96.3	91.2	7.0	3.4	5.5	33.4	43.0	40.2	2.1
1985	57.9	32.4	148.7	94.8	91.1	6.9	-2.3	5.0	47.6	29.7	35.2	2.8
1986	70.2	21.3	171.0	97.1	91.9	8.5	4.3	5.2	35.0	19.1	20.1	3.6
1987	83.4	18.8	177.3	106.0	117.1	8.7	4.7	7.7	35.2	42.1	31.4	2.4
1988	104.6	25.4	202.6	111.4	126.5	8.7	11.8	9.2	24.0	37.2	34.0	2.4
1989	126.7	21.1	254.7	102.4	110.2	7.4	6.5	7.8	27.2	25.2	33.8	3.0
1990	145.5	14.8	283.7	99.1	98.4	7.0	9.3	8.0	14.9	11.0	12.5	3.3
1991	155.4	6.8	283.6	101.7	100.3	8.1	10.0	9.2	14.4	11.6	15.4	3.2
1992	161.2	3.7	285.0	101.7	101.6	7.4	11.8	9.3	3.8	5.3	11.8	4.0
1993	167.8	4.1	308.8	96.2	93.5	6.7	11.5	9.1	6.5	5.0	11.1	4.3
1994	170.3	1.5	324.8	89.3	82.2	5.0	9.5	7.9	2.3	-1.3	4.5	2.6
1995	173.2	1.7	322.3	89.4	86.9	5.6	10.1	8.7	2.2	0.0	5.9	2.4
1996	177.1	2.3	322.9	89.7	87.8	5.5	10.5	8.9	6.8	11.8	9.3	3.0
1997	180.3	1.8	318.7	90.5	89.2	5.3	11.1	9.0	8.7	12.7	11.8	2.6
1998	183.3	1.7	313.6	91.9	92.2	4.7	11.8	8.8	15.1	30.3	15.1	2.2
1999	189.6	3.4	313.1	93.6	96.8	4.4	8.0	8.6	17.1	22.8	17.3	2.6
2000	199.1	5.0	313.3	96.2	100.0	5.1	12.7	9.5	11.2	26.2	17.2	2.1
2001	212.4	6.7	376.3	83.7	87.1	5.1	9.4	10.2	14.9	13.4	19.2	2.1
2002	222.5	4.8	365.2	88.5	91.7	5.2	13.7	10.1	15.3	0.9	3.2	2.5
2003	227.3	2.2	343.3	94.1	97.0	4.4	9.4	9.1	17.5	16.0	11.8	3.5
2004	234.2	3.2	336.3	97.2	94.5	3.9	8.3	8.0	15.0	39.5	19.7	3.6
2005	243.6	4.0	301.8	107.1	105.9	3.7	10.7	7.2	23.2	51.5	30.8	2.9
2006	260.6	6.8	337.2	104.2	106.0	4.6	10.9	6.9	19.4	41.4	12.5	2.8

1. Annual averages (May 1988=100) and changes between years. 2. Annual averages. Exchange rate of the króna against a trade-weighted average of foreign currencies. 1983=100. 3. 2000=100. ULC=unit labour cost. 4. Annual average yield of indexed Treasury bonds of all maturities. Yields on Iceland Stock Exchange from 1987. Before that primary market yields. 5. Gross foreign exchange reserves at end of period as a ratio of the average monthly value of merchandise imports. Calculated at fixed SDR exchange rates. 6. Gross debt, Equity capital excluded.

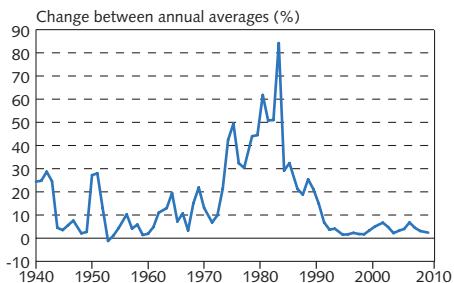
Table 2 (continued) Historical economic indicators

	Components of GDP (% change from previous year)										External trade (% change from previous year)				General government (% of GDP) ⁷				Labour market (% of labour force)		Wages (% change from previous year)	
	Private consump- tion	Gross fixed cap- ital forma- tion	National expendi- ture	Goods & services (volume changes)		Terms of trade		Curr. acc. balance (% of GDP)	Financial balance	Revenues		Expend- itures	Unem- ployment	Labour particip. ⁸	Real income per wages ⁹	Real disp.	Real income per capita					
				Exports	Imports	Exports	Imports			Revenue	Expenditure											
1978	9.0	-5.5	2.1	15.2	3.7	0.2	1.2	0.1	31.0	30.9	0.3	73.6	-	-	8.5	-	2.0					
1979	2.8	-1.8	3.4	6.3	2.5	-8.6	-0.7	0.9	32.4	31.4	0.4	73.0	-	-	8.5	-	2.0					
1980	3.4	13.9	5.9	2.7	3.0	-2.8	-2.0	1.4	35.4	34.1	0.3	74.1	-	-	1.1	-	1.1					
1981	6.2	1.2	5.7	3.2	7.1	-0.4	-4.1	1.3	36.8	35.5	0.4	76.8	0.7	-	5.4	-	5.4					
1982	4.9	0.1	5.0	-8.9	-0.6	-0.7	-8.0	1.7	37.9	36.2	0.8	77.6	1.7	-	2.2	-	2.2					
1983	-5.6	-12.7	-8.6	11.0	-9.7	-1.4	-1.9	-2.0	35.8	37.8	1.0	77.4	-16.7	-	-12.5	-	-12.5					
1984	3.7	9.4	6.4	2.4	9.2	0.7	-4.6	2.2	36.9	34.7	1.3	77.6	-3.1	-	-2.5	-	-2.5					
1985	4.2	1.0	2.7	11.1	9.4	-0.9	-3.9	-1.6	35.4	37.0	0.9	79.3	1.2	-	10.8	-	10.8					
1986	6.9	-1.6	4.5	5.9	1.0	5.4	0.5	-4.0	35.4	39.4	0.7	80.9	5.7	-	9.5	-	9.5					
1987	16.2	18.8	15.7	3.3	23.3	4.3	-3.4	-0.8	35.6	36.5	0.4	84.1	9.0	-	25.8	-	25.8					
1988	-3.8	-0.2	-0.6	-3.6	-4.6	-0.8	-3.4	-2.0	39.5	41.5	0.6	80.1	2.2	-	-2.7	-	-2.7					
1989	-4.2	-7.9	-4.4	2.9	-10.3	-3.9	-1.3	-4.4	38.5	43.0	1.7	78.7	-9.1	-	-9.4	-	-9.4					
1990	0.5	3.0	1.5	0.0	1.0	-2.0	-2.1	-3.3	38.1	41.4	1.8	77.5	-4.9	-	-4.6	-	-4.6					
1991	3.0	2.6	3.5	-5.9	5.3	3.4	-4.0	-2.9	39.8	42.7	1.5	81.0	1.4	-	2.1	-	2.1					
1992	-3.2	-10.3	-4.6	-2.0	-6.0	-0.6	-2.4	-2.8	40.8	43.6	3.1	81.8	-0.8	-	-2.7	-	-2.7					
1993	-4.6	-9.8	-2.9	6.5	-7.5	-3.6	0.7	-4.5	39.0	43.4	4.4	81.1	-2.6	-	-7.6	-	-7.6					
1994	2.9	-0.2	1.8	9.3	3.8	0.3	1.9	-4.7	38.6	43.2	4.8	81.3	-0.3	-	0.0	-	0.0					
1995	2.2	-1.7	2.2	-2.3	3.6	1.0	0.7	-3.0	39.6	42.5	5.0	82.9	2.8	-	4.4	-	4.4					
1996	5.7	25.0	6.8	9.9	16.5	-3.2	-1.8	-1.6	40.5	42.0	4.4	81.6	4.0	-	3.8	-	3.8					
1997	6.3	8.8	5.7	5.6	8.0	2.0	-1.8	0.0	40.5	40.5	3.9	81.0	3.6	-	5.1	-	5.1					
1998	10.2	34.9	13.9	2.5	23.4	5.2	-6.8	-0.4	40.9	41.3	2.8	82.3	7.6	-	6.2	-	6.2					
1999	7.9	-4.1	4.3	4.0	4.4	-0.7	-6.8	1.1	43.2	42.0	1.9	83.2	3.3	-	3.1	-	3.1					
2000	4.2	11.8	5.9	4.2	8.6	-2.4	-10.2	1.7	43.6	41.9	1.3	83.5	1.6	-	5.3	-	5.3					
2001	-2.9	-4.5	-2.1	7.4	-9.1	0.3	-4.3	-0.7	41.9	42.6	1.4	83.6	2.0	-	-1.4	-	-1.4					
2002	-1.5	-14.9	-2.5	3.8	-2.5	0.6	1.5	-2.6	41.8	44.4	2.5	82.8	2.3	-	2.0	-	2.0					
2003	6.2	12.5	6.1	1.6	10.8	-4.1	-4.8	-2.8	42.8	45.6	3.4	82.1	3.4	-	1.7	-	1.7					
2004	6.9	28.0	9.8	8.4	14.4	-1.3	-9.8	0.2	44.3	44.1	3.1	80.7	1.4	-	4.3	-	4.3					
2005	12.9	34.3	15.5	7.2	29.4	0.9	-16.1	5.2	47.6	42.3	2.1	81.9	2.6	-	4.9	-	4.9					
2006	4.6	13.0	7.4	-5.6	8.8	-3.6	-26.7	5.3	46.7	41.4	1.3	83.1	2.6	-	5.7	-	5.7					

⁷ Central and local governments and the social security system. ⁸ Participation rate as per National Economic Institute definition until 1990, but based on Statistics Iceland labour market survey from 1991. ⁹ Statistics Iceland wage index. Deflated by consumer prices. Since January 2007, the 12-month percentage change in marine product prices denominated in the krona.

Sources: Directorate of Labour, Iceland Stock Exchange (OMX Iceland), Ministry of Finance, Statistics Iceland, Central Bank of Iceland.

Chart 1

Consumer price inflation 1940-2009¹

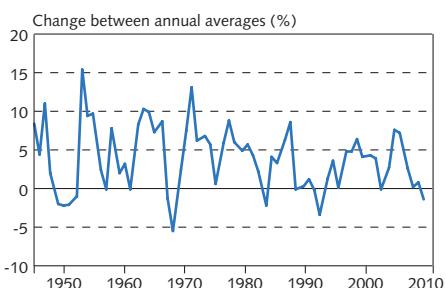
1. Central Bank forecast for 2007-2009.

Sources: Statistics Iceland, Central Bank of Iceland.

Chart 2

Economic growth 1945-2009¹

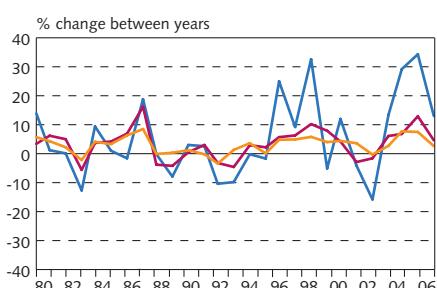
Change in real GDP between years



1. Preliminary 2006. Forecast 2007-2009.

Sources: Statistics Iceland, Central Bank of Iceland.

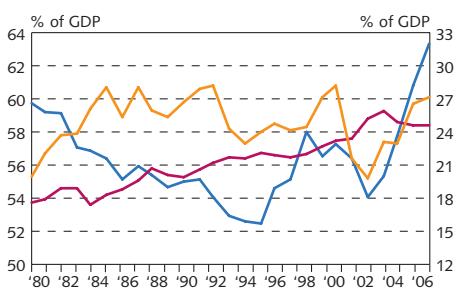
Chart 3

Growth of GDP, private consumption and gross fixed capital formation 1980-2006¹

1. Preliminary 2006.

Sources: Statistics Iceland, Central Bank of Iceland.

Chart 4

Private consumption, public consumption and gross fixed capital formation 1980-2006¹

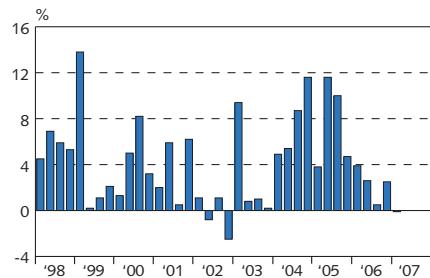
1. Preliminary 2006.

Sources: Statistics Iceland, Central Bank of Iceland.

Chart 5

Quarterly economic growth Q1/1998 - Q1/2007¹

Volume change in GDP over four quarters (%)



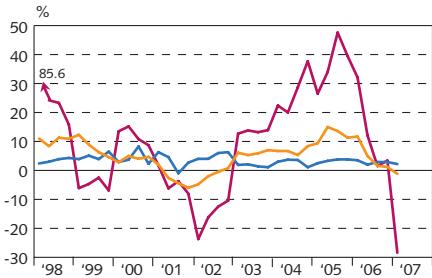
1. Latest data are preliminary.

Source: Statistics Iceland.

Chart 6

Components of economic growth Q1/1998 - Q1/2007¹

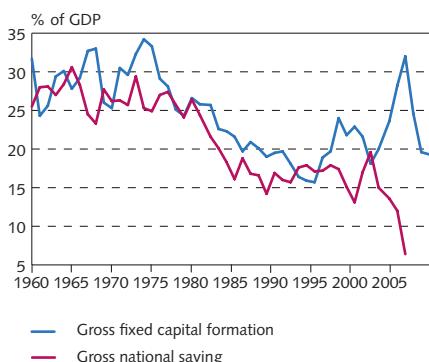
Volume change over four quarters (%)



1. Latest data are preliminary.

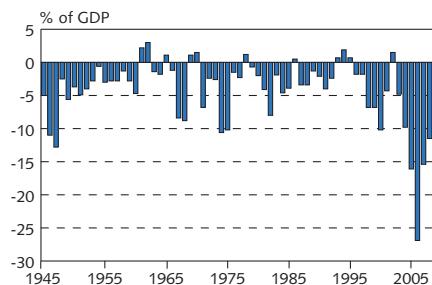
Source: Statistics Iceland.

Chart 7
Gross national saving and
fixed capital formation 1960-2009¹



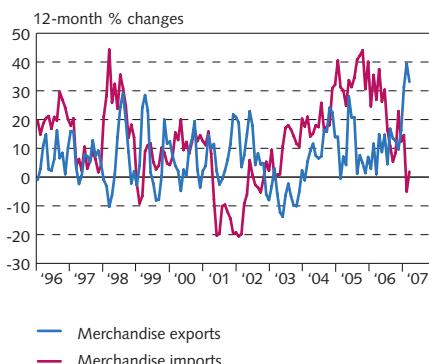
1. Preliminary 2006. Forecast 2007-2009.
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 8
Current account balance 1945-2009¹



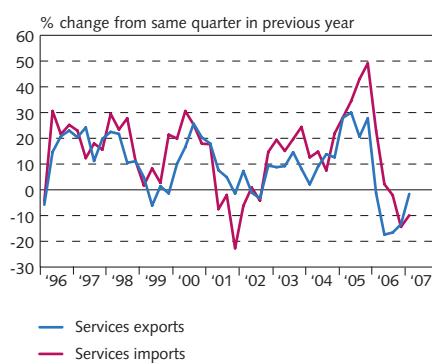
1. Preliminary 2006. Forecast 2007-2009.
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 9
Merchandise trade January 1996 - April 2007¹
3-month moving averages at constant exchange rate



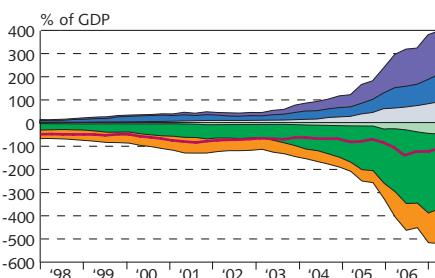
1. Latest data are preliminary.
Sources: Statistics Iceland, Central Bank of Iceland.

Chart 10
Exports and imports of services
Q1/1996- Q1/2007¹
At constant exchange rate



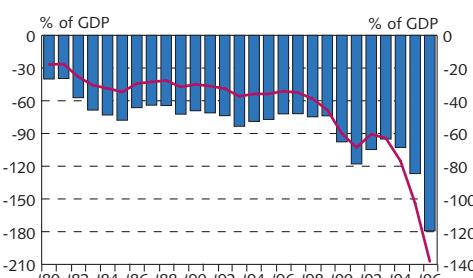
1. Latest data are preliminary.
Source: Central Bank of Iceland.

Chart 11
External debt and assets Q1/1998 - Q1/2007¹
At current prices



1. Latest data are preliminary.
Source: Central Bank of Iceland.

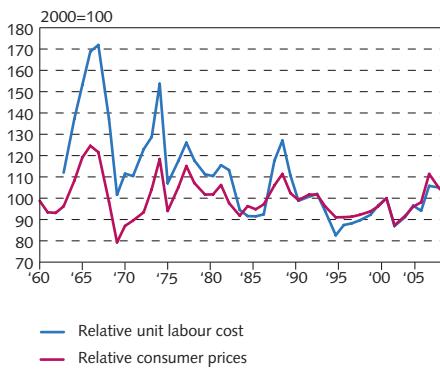
Chart 12
External debt position 1980-2006¹
At end of year



1. Latest data are preliminary.
Source: Central Bank of Iceland.

Chart 13

Real effective exchange rate of the Icelandic króna 1960-2006¹

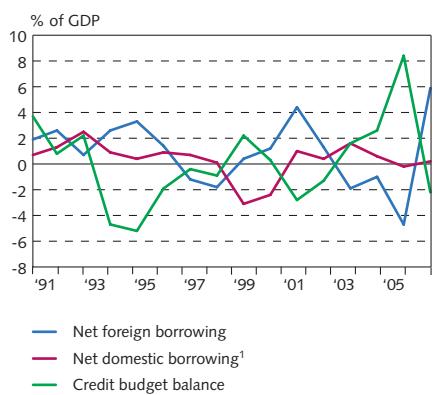


1. Preliminary 2006.

Source: Central Bank of Iceland.

Chart 15

Treasury borrowing 1991-2006

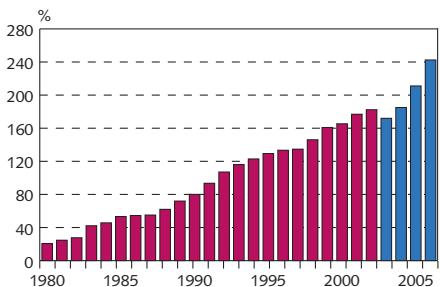


1. Including increase in pension fund commitments and outstanding long-term interest.

Source: Treasury accounts.

Chart 17

Household debt as percentage of disposable income 1980-2006¹

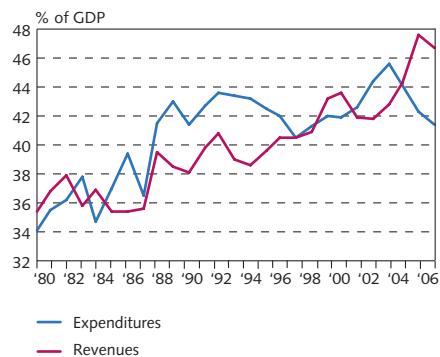


1. New classification from 2003 (blue columns). Estimate for 2006.

Source: Central Bank of Iceland.

Chart 14

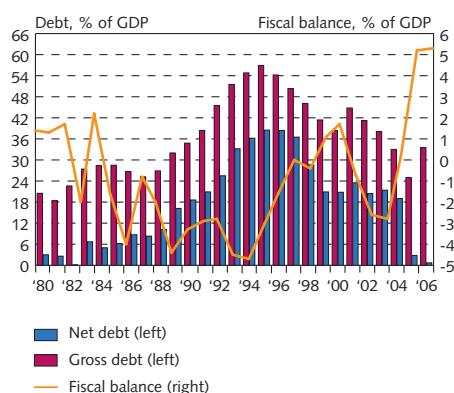
General government revenues and expenditures 1980-2006



Source: Statistics Iceland.

Chart 16

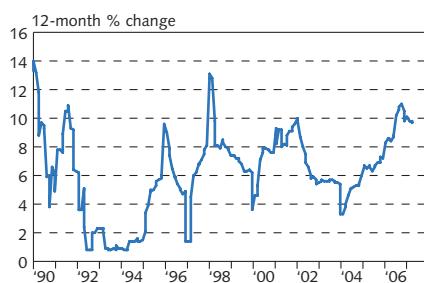
General government balance and debt 1980-2006



Sources: Statistics Iceland, Central Bank projections.

Chart 18

Real wages January 1990 - April 2007



Source: Statistics Iceland.

Chart 19

Unemployment and labour participation¹
January 1996 - May 2007

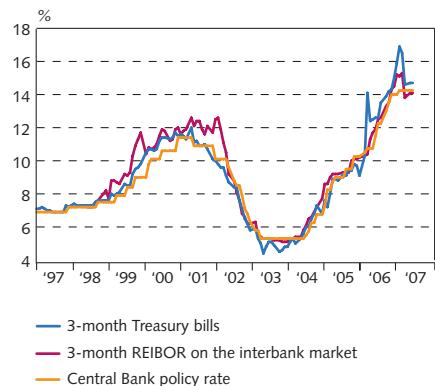


1. Statistics Iceland's labour market survey 1996-2006.

Sources: Directorate of Labour, Statistics Iceland, Central Bank of Iceland.

Chart 20

Short-term interest rates
January 1997 - May 2007
At end of month



Source: Central Bank of Iceland.

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Chart 21

Long-term interest rates
January 1997 - May 2007

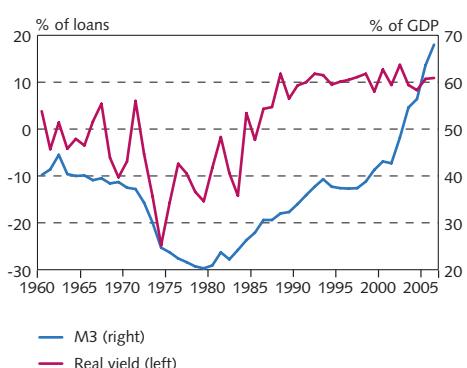
At end of month



Source: Central Bank of Iceland.

Chart 22

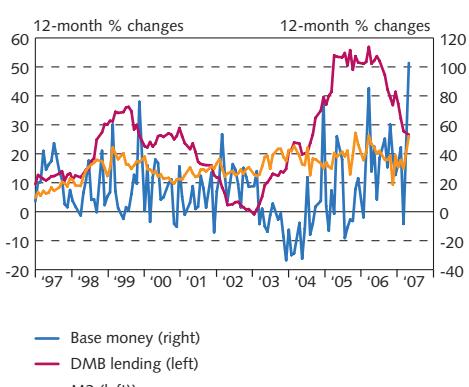
Real yield and broad money 1960-2006¹
Real yield on non-indexed bank loans and
M3 as percent of GDP



1. Latest data are preliminary.
Source: Central Bank of Iceland.

Chart 23

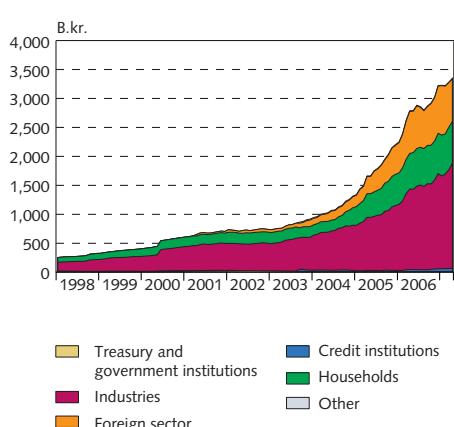
M3, DMB lending and base money
January 1997 - April 2007¹



1. Latest figures are preliminary.
Source: Central Bank of Iceland.

Chart 24

Deposit money bank lending by sector
January 1998 - April 2007¹



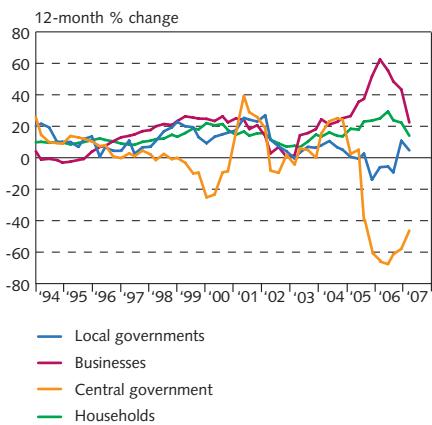
1. Reclassification of lending in September 2003 based on the ISAT-95 standard led to a reduction in household debt figures and an increase in business and municipalities' debt figures. Latest figures are preliminary.
Source: Central Bank of Iceland.

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Chart 25

Growth of credit system lending
Q1/1994-Q1/2007

Lending by sectors¹

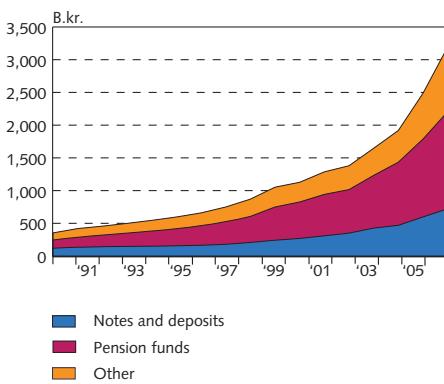


1. Reclassification of lending in September 2003 based on the iSAT-95 standard led to a reduction in household debt figures and an increase in business and municipalities' debt figures. Latest figures are preliminary.
Source: Central Bank of Iceland.

Chart 26

Credit system liabilities at end of year
1990-2006¹

At current prices



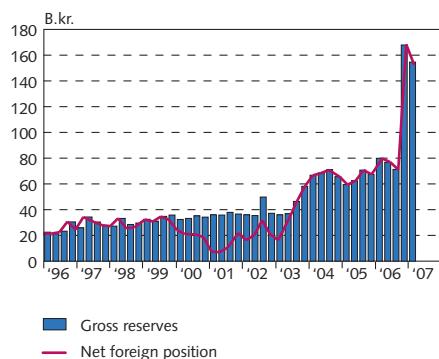
1. Latest figures are preliminary.

Source: Central Bank of Iceland.

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Chart 27

Reserve assets and Central Bank
net foreign position, Q1/1996 - Q1/2007¹

Quarterly, at current exchange rates



1. Latest data are preliminary.
Source: Central Bank of Iceland.