Central Bank of Iceland tariff, effective 1 January 2008

Chequing accounts

Chequebook – 25 cheques	ISK 320
Giro handling fees	ISK 95

Purchase of foreign currency

Business cheques	buying rate*
- premium	0.40%
+ Cost outlays	ISK 165
Foreign cheques	ISK 1000

Purchase of foreign currency for deposit to domestic or foreign bank accounts	buying rate*
Discount for margin between mid-rate and selling rate	
ISK 5-25 million	10%
ISK 25-100 million	20%
ISK 100 million and above	30%

Sale of foreign currency

Business cheques	selling rate*
+ cost outlays	
Below ISK 5000	ISK 300
Above ISK 5000	ISK 600
Foreign cheques	ISK 1000
Purchase of foreign currency for deposit to domestic or foreign bank accounts	Selling rate*
Discount for margin between mid-rate and selling rate	

ISK 5-25 million	10%
ISK 25-100 million	20%
ISK 100 million and above	30%
Cost of SWIFT	ISK 1.500

Cashier's Unit

Coin rolls	ISK 9
Processing of damaged banknotes, per note	ISK 15

Library and Collection

Photocopying, per page	ISK 25

Online banking

Monthly fee, per user	ISK 1,950
Postal delivery of receipts	ISK 90

Real-time gross settlement (RTGS) system

Entry charges and connection fees	ISK 6,000,000
Monthly transaction fees debited directly	
Paid by owner of debited account	ISK 30

*Annual fee, pre-paid at beginning of calendar year***

Number of paid transactions per year 0 < 5,000	ISK 1,500,000
Number of paid transactions per year 5,000 < 20,000	ISK 3,000,000
Number of paid transactions per year 20,000 < 35,000	ISK 4,500,000
Number of paid transactions per year > 35,000	ISK 6,000,000
Annual fee for membership to other systems, one settlement per day	ISK 2,000,000
Annual fee for membership to other systems, two settlements per day	ISK 2,500,000
Processing fee for daily authorised limits	ISK 50,000
Coin set 2000	ISK 1,250
Numismatic publication 3: The Currency of Iceland	ISK 1,500

* Buying and selling rates are based on the Central Bank of Iceland's fixing rate

** For the first year, according to estimated number of transactions per year; thereafter, according to the number of transactions for the previous year.