

**A. Narrow merchandise trade-weighted basket 2023***Based on merchandise trade shares in 2022*

	<i>Exports</i>	<i>Imports</i>	<i>Average</i>	<i>Last change</i>
USD	8.15	7.77	7.96	-0.99
GBP	9.39	4.53	6.96	-1.43
CAD	1.85	1.11	1.48	0.00
DKK	3.90	8.31	6.11	-0.44
NOK	5.55	15.27	10.41	3.02
SEK	0.73	4.53	2.63	-0.21
CHF	0.44	1.02	0.73	-0.05
EUR	63.19	37.98	50.58	0.56
JPY	2.30	1.85	2.08	0.21
CNY	2.22	11.30	6.76	0.54
BRL	0.15	3.64	1.89	-1.04
PLN	2.13	2.69	2.41	-0.17
<i>Total</i>	100.00	100.00	100.00	

*Trade weights:*

Weighted by merchandise trade of all countries accounting for 1% or more of Iceland's merchandise and services trade, on average, over a three-year period

## B. Broad merchandise trade-weighted basket 2023

*Based on merchandise trade shares in 2022*

	<i>Exports</i>	<i>Imports</i>	<i>Average</i>	<i>Last change</i>
USD	8.02	7.30	7.67	-0.97
GBP	9.24	4.27	6.75	-1.39
CAD	1.82	1.04	1.43	-0.01
DKK	3.84	7.82	5.83	-0.47
NOK	5.46	14.37	9.91	2.83
SEK	0.72	4.27	2.49	-0.21
CHF	0.44	0.96	0.70	-0.05
EUR	62.19	35.74	48.97	0.41
JPY	2.27	1.74	2.00	0.20
CNY	2.20	10.63	6.41	0.46
BRL	0.14	3.43	1.79	-1.00
PLN	2.09	2.53	2.31	-0.18
AUD	0.49	3.50	2.00	1.10
KRW	0.35	0.93	0.64	0.64
HUF	0.60	0.34	0.47	-0.09
CZK	0.13	1.13	0.63	-0.27
<i>Total</i>	100.00	100.00	100.00	

### *Trade weights:*

Weighted by merchandise trade of all countries accounting for 0.5% or more of Iceland's merchandise and services trade, on average, over a three-year period

### **C. Narrow services trade-weighted basket 2023**

*Based on services trade shares in 2022*

	<i>Exports</i>	<i>Imports</i>	<i>Average</i>	<i>Last change</i>
USD	36.06	14.01	25.04	2.93
GBP	11.06	12.10	11.58	-0.89
CAD	4.47	1.29	2.88	0.54
DKK	5.70	10.35	8.03	-0.89
NOK	3.40	4.82	4.11	0.13
SEK	2.41	4.85	3.63	-1.72
CHF	2.32	2.87	2.59	-0.68
EUR	32.08	46.91	39.49	0.86
JPY	1.09	0.10	0.60	-0.13
CNY	0.47	0.43	0.45	-0.22
BRL	0.19	0.07	0.13	0.02
PLN	0.75	2.20	1.47	0.05
<i>Total</i>	100.00	100.00	100.00	

*Trade weights:*

Weighted by services trade of all countries accounting for 1% or more of Iceland's merchandise and services trade, on average, over a three-year period

## D. Broad services trade-weighted basket 2023

*Based on services trade shares in 2022*

	<i>Exports</i>	<i>Imports</i>	<i>Average</i>	<i>Last change</i>
USD	35.44	13.72	24.58	3.19
GBP	10.87	11.85	11.36	-0.75
CAD	4.39	1.26	2.83	0.56
DKK	5.61	10.13	7.87	-0.82
NOK	3.34	4.72	4.03	0.15
SEK	2.37	4.75	3.56	-1.64
CHF	2.28	2.80	2.54	-0.64
EUR	31.52	45.91	38.72	1.17
JPY	1.07	0.09	0.58	-0.11
CNY	0.46	0.42	0.44	-0.21
BRL	0.19	0.07	0.13	0.03
PLN	0.73	2.15	1.44	0.06
AUD	0.76	0.27	0.51	0.13
KRW	0.16	0.05	0.11	0.11
HUF	0.44	1.25	0.84	0.26
CZK	0.37	0.56	0.46	0.06
<i>Total</i>	100.00	100.00	100.00	

*Trade weights:*

Weighted by services trade of all countries accounting for 0.5% or more of Iceland's merchandise and services trade, on average, over a three-year period

## **E. Narrow trade-weighted basket 2023**

*Based on merchandise and services trade shares in 2022*

	<i>Exports</i>	<i>Imports</i>	<i>Average</i>	<i>Last change</i>
USD	20.14	9.74	14.94	1.15
GBP	10.10	6.92	8.51	-1.11
CAD	2.98	1.16	2.07	0.28
DKK	4.68	8.94	6.82	-0.54
NOK	4.62	11.97	8.30	1.90
SEK	1.45	4.64	3.04	-0.75
CHF	1.25	1.60	1.43	-0.18
EUR	49.82	40.80	45.31	0.02
JPY	1.78	1.30	1.54	0.02
CNY	1.47	7.87	4.67	0.13
BRL	0.18	2.52	1.34	-0.78
PLN	1.53	2.54	2.03	-0.14
<i>Total</i>	100.00	100.00	100.00	

*Trade weights:*

Weighted by merchandise and services trade of all countries accounting for 1% or more of Iceland's merchandise and services trade, on average, over a three-year period

## **F. Broad trade-weighted basket 2023**

*Based on merchandise trade and services shares in 2022*

	<i>Exports</i>	<i>Imports</i>	<i>Average</i>	<i>Last change</i>
USD	19.80	9.34	14.57	1.26
GBP	9.94	6.66	8.30	-1.03
CAD	2.93	1.11	2.02	0.29
DKK	4.60	8.55	6.57	-0.53
NOK	4.55	11.32	7.94	1.79
SEK	1.43	4.42	2.92	-0.73
CHF	1.23	1.54	1.38	-0.18
EUR	49.02	38.95	43.98	0.04
JPY	1.74	1.22	1.49	0.03
CNY	1.45	7.41	4.43	0.08
BRL	0.16	2.37	1.27	-0.75
PLN	1.51	2.41	1.96	-0.13
AUD	0.61	2.48	1.54	0.79
KRW	0.27	0.65	0.46	0.46
HUF	0.53	0.62	0.58	0.04
CZK	0.23	0.95	0.59	-0.18
<i>Total</i>	100.00	100.00	100.00	

### *Trade weights:*

Weighted by merchandise and services trade of all countries accounting for 0.5% or more of Iceland's merchandise and services trade, on average, over a three-year period