

SUERF/Central Bank of Iceland Conference
***Post-Crisis Recovery and the
Reconstruction of the Financial Sector***

Wednesday, 2 July, 2014

Harpa Concert Hall and Conference Center
Austurbakki 2, 101 Reykjavik, Iceland

Programme

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08.30 Registration

09.00 Opening and welcome

Már Guðmundsson, Governor, Central Bank of Iceland

Urs Birchler, President, SUERF, and Professor of Banking, University of Zurich

09.30 Keynote Speaker

Barry Eichengreen, George C. Pardee and Helen N. Pardee Professor of Economics and Political Science, University of California, Berkeley

10.15 *Coffee Break*

10.30 Session 1 – Post crisis economic recovery: challenges and remedies

Chair: **Arnór Sighvatsson**, Deputy Governor, Central Bank of Iceland.

Debt levels, deleveraging and the recovery

Stephen G. Cecchetti, Professor of Economics, Brandeis International Business School

Reconstructing Europe

Athanasios Orphanides, Professor of the Practice of Global Economics and Management at the MIT Sloan School of Management

Post crises recoveries: the role of cross-border credit and sectoral misallocation

Tjörvi Ólafsson, Senior Economist, Central Bank of Iceland

Discussion

12.00 *Luncheon*

13.30 Session 2 – Reconstructing the Financial Sector to serve the Recovery

Chair: **Ernest Gnan**, Secretary General, SUERF and Head, Analysis Division, Austrian National Bank

Reforms to financial regulation

Adrian Blundell-Wignall, Deputy Director in the Directorate for Financial and Enterprise Affairs and Special Advisor to the Secretary-General on Financial Markets, OECD.

Have lessons from the financial crisis been learnt?

Patricia Jackson, Head, Financial Advice, EY and SUERF

Private sector perspective on financial sector developments and reform

Cyrus Ardalan, Vice Chairman, Barclays Bank

Discussion

15.00 *Coffee Break*

15.30 Closing Panel

Chair: **Gillian Tett**, Assistant Editor, Financial Times

Friðrik Már Baldursson, Professor of Economics, School of Business, Reykjavík University

David Llewellyn, Professor of Money & Banking, Loughborough University and SUERF

Már Guðmundsson, Governor, Central Bank of Iceland

Discussion

17.00 *End of Conference*