



9 June 2016

Announcement

Subject: Extended deadline for submittal of money laundering data.

According to Article 3 of the Terms of Auction for the Central Bank of Iceland auction for the purchase of Icelandic krónur in exchange for euros, with transaction date of 16 June 2016, the deadline for submittal of bids is at 14:00 hrs. on the transaction date. The Central Bank had previously notified intermediaries that further specified documentation in connection with checks on money laundering must be submitted no later than 16:00 hrs. on the transaction date. The Central Bank sets the condition for participation in the auction that all information must be provided, or it must be guaranteed that the information will be available upon request, so as to prevent the Bank from conducting trades without its being known who the ultimate recipient of the funds will be; cf. the Bank's requirements vis-à-vis intermediaries in connection with money laundering.

It has been decided to extend the deadline for submittal of money laundering data until 15:00 hrs. on Monday 20 June 2016, and after this deadline has passed, all bids not accompanied by these data will be deemed invalid and will be rejected in full or in part, in accordance with the Terms of Auction. The Central Bank reserves full right to use the time specified in the Terms of Auction to publish the auction results.

This is done so as to give counterparties more time to submit the data in question, thereby increasing all parties' possibility of participating in the auction.