

This is an English translation.

The original Icelandic text, as published in the *Law Gazette (Stjórnartíðindi)*, is the authoritative text. Should there be discrepancy between this translation and the authoritative text, the latter prevails.

No. 963

2 November 2018

RULES

Amending Central Bank of Iceland Rules no. 490/2016 on special reserve requirements for new foreign currency inflows

Article 1

The following amendments shall be made to the first sentence of Article 4 of the Rules:

The number “40” shall be replaced by: 20.

Article 2

Ministerial approval

These Rules have been approved by the Minister of Finance and Economic Affairs, and the approval is published as an attachment to these Rules.

Article 3

Entry into force, etc.

These Rules, which are set in accordance with the authorisation contained in Temporary Provision III of the Foreign Exchange Act, no. 87/1992, shall take effect immediately.

Reykjavík, 2 November 2018
Central Bank of Iceland

Rannveig Sigurðardóttir
Deputy Governor

Rannveig Júnúsdóttir
Director, Capital Controls Surveillance Unit

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Attachment

Ministerial approval

With reference to Temporary Provision III of the Foreign Exchange Act, no. 87/1992, cf. Article 2, Paragraph 1 of Act no. 42/2016, the Minister of Finance and Economic Affairs has approved the Central Bank of Iceland Rules Amending Rules no. 490/2016 on special reserve requirements for new foreign currency inflows.

Ministry of Finance and Economic Affairs, 2 November 2018
for the Minister of Finance and Economic Affairs

Guðrún Þorleifsdóttir

Guðmundur Kári Kárason